

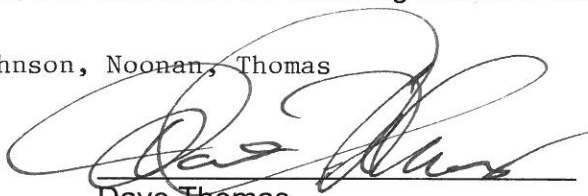
**RESOLUTION**

**IT IS HEREBY RESOLVED** that the Tentative Agreement Between the Jefferson County School District School Board and the Jefferson County Education Association (JCEA) be adopted for the term of that Agreement.

Adopted this 3rd day of June, 2010.

Member Robin Johnson moved the adoption of the foregoing Resolution. The motion to adopt the foregoing Resolution was then duly seconded by Jane Barnes, put to a vote, and carried on the following recorded vote:

Those voting "aye": Barnes, Johnson, Noonan, Thomas  
Those voting "nay": Boggs



Dave Thomas  
President, Board of Education

(SEAL)

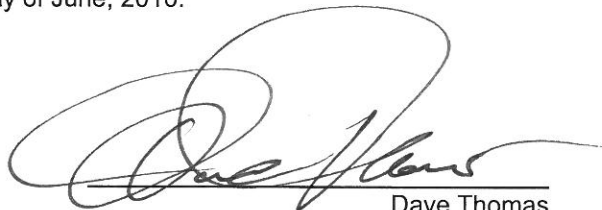
ATTEST:

Robin Johnson  
Robin Johnson  
Secretary/Treasurer, Board of Education

**RESOLUTION**

IT IS HEREBY RESOLVED that the revised Tentative Agreement between the Jefferson County School District School Board and the Classified School Employees Association (CSEA) be adopted for the term of that Agreement.

Adopted, signed and approved this 3<sup>rd</sup> day of June, 2010.



Dave Thomas  
President  
Board of Education

(SEAL)

ATTEST:



Robin Johnson  
Secretary  
Board of Education

**RESOLUTION**

IT IS HEREBY RESOLVED that the revised Tentative Agreement between the Jefferson County School District School Board and the Classified School Employees Association (CSEA) Jefferson County Association of Paraprofessional (JCAP) be adopted for the term of that Agreement.

Adopted, signed and approved this 3<sup>rd</sup> day of June, 2010.



Dave Thomas  
President  
Board of Education

(SEAL)

ATTEST:



Robin Johnson  
Secretary  
Board of Education

**RESOLUTION**

**AUTHORIZING THE USE OF A PORTION OF FY2009-2010 BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, originally, the Board of Education authorized use of FY2009-2010 General Fund beginning fund balance that was not sufficient following the rescission of State funding and additional compensation authorized following the initial adoption of the FY2009-2010 Budget.

WHEREAS, originally the Board of Education was not asked to authorize the use of any beginning fund balance for FY2009-2010 for the Risk Management Fund or the Debt Service Fund.

WHEREAS, the Board of Education has determined the beginning fund balance in the Risk Management Fund and the Debt Service Fund is sufficient to allow for the additional one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of an additional portion of the FY2009-2010 Beginning Fund Balance for the General Fund of \$18,932,700. In addition the Board of Education authorizes FY2009-2010 Beginning Fund Balance for the Risk Management Fund in the amount of \$873,700 for several large claim events. In addition the Board of Education authorizes the use of an additional portion of the FY2009-2010 Beginning Fund Balance for the Debt Service Fund in the amount of \$820,500 due to refunding of General Obligation bonds.

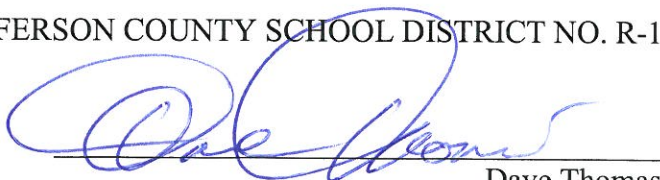
BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 3rd day of June 2010.

(SEAL)

JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

by:



Dave Thomas  
President, Board of Education

Attest:



Robin Johnson  
Secretary, Board of Education

**RESOLUTION**

**AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS  
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund, Capital Reserve Fund, Food Service Fund, Child Care Fund, Employee Benefits Fund, Central Services Fund, and Technology Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY2010-2011 Beginning Fund Balance for the following funds: General Fund in the amount of \$36,849,200 for budgeted operating expenses and transfers, Capital Reserve Fund in the amount of \$10,901,700 for Capital Improvement Projects, Food Service Fund in the amount of \$1,083,900 for healthier food choices and a planned spend down of reserves, Child Care Fund in the amount of \$158,700 for budgeted operating expenses, Employee Benefits Fund in the amount of \$974,100 for spend down of multi-year Wellness revenue, Central Services Fund in the amount of \$117,700 for budgeted operating expenses, and Technology Fund in the amount of \$2,060,600 for the planned capitalization of technology projects.

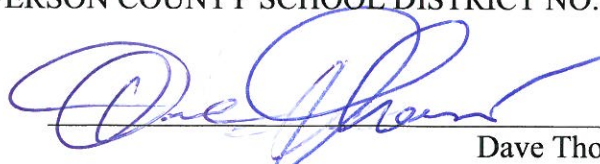
BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 3rd day of June 2010.

JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

(SEAL)

by:



Dave Thomas  
President, Board of Education

Attest:



Robin Johnson  
Secretary, Board of Education



**RESOLUTION**

**AUTHORIZING THE CHIEF FINANCIAL OFFICER AND THE SUPERINTENDENT  
TO BORROW UNENCUMBERED MONEY FROM OTHER DISTRICT  
FUNDS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, CRS 22-44-113 authorizes the borrowing of unencumbered moneys from any one fund, except the Bond Redemption Fund, and

WHEREAS, moneys borrowed from a fund pursuant to applicable laws must be repaid to the fund when needed to meet obligations of the fund, and

WHEREAS, any such loan shall be repaid not later than three months after the beginning of the following budget year; and

WHEREAS, in order to meet ongoing obligations of the Food Services Fund, the Grants Fund and the Technology Fund it may be necessary to temporarily borrow up to \$17 million, and

WHEREAS, estimated unencumbered moneys not to exceed \$17 million are available in the General Fund, during fiscal year 2010-2011.

NOW, THEREFORE, BE IT RESOLVED:

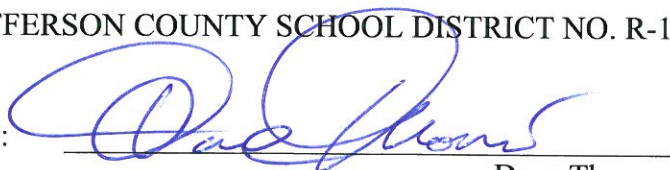
The Board of Education authorizes the borrowing of up to \$17 million from unencumbered moneys in the General Fund, for the benefit of the Food Services Fund, the Grants Fund and the Technology Fund effective July 1, 2010. This funding will be repaid to said funds no later than June 30, 2011.

Adopted this 3rd day of June 2010.

(SEAL)

JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

by:



Dave Thomas  
President, Board of Education

Attest:



Robin Johnson  
Secretary, Board of Education

**Jefferson County School District No. R-1  
2010/2011 Fiscal Year Budget Adoption and  
Appropriation RESOLUTION**

WHEREAS, the Jefferson County Public School District annual budget for the fiscal year 2010-2011 has been established and two public hearings have been held after duly published public notices; and

WHEREAS, the budget provides for revenues and available resources equal to or greater than the total proposed expenditures and transfers as set forth in said budget in the total amount of \$969,594,000 which includes the following funds:

<b>Fund</b>		<b>2010/2011 Budget Appropriation</b>
<b>General Fund</b>		\$ 661,771,200
<b>Capital Projects Funds:</b>		
	Capital Reserve Fund	34,759,700
<b>Debt Service Fund</b>		77,927,000
<b>Special Revenue Funds:</b>		
	Campus Activity Fund	24,394,600
	Grants Fund	47,400,000
<b>Enterprise Funds:</b>		
	Food Services Fund	25,663,900
	Child Care Fund	15,244,000
	Property Management Fund	1,604,300
<b>Internal Service Funds:</b>		
	Employee Benefits Fund	8,064,100
	Risk Management/Insurance Reserve Fund	8,852,800
	Technology Fund	20,158,000
	Central Services Fund	3,754,400
<b>Charter Schools</b>		40,000,000
<b>TOTAL APPROPRIATION</b>		<b>\$ 969,594,000</b>

BE IT RESOLVED, by the Board of Education of the Jefferson County School District No. R-1, County of Jefferson, State of Colorado, that the fiscal year 2010-2011 Proposed Budget for all funds as submitted to the Board by the Superintendent on May 13, 2010 with immaterial modifications and corrections presented to the Board of Education on May 13 and June 3, 2010, be approved, adopted and appropriated as the budget of revenues and expenditures for the School District for the ensuing fiscal period beginning July 1, 2010 and ending June 30, 2011.

BE IT FURTHER RESOLVED, that amounts which were budgeted and appropriated for the 2009-2010 fiscal year budget; which are authorized to be expended, reserved, encumbered or in the case of the Grant Fund or Capital Reserve Fund committed for various purposes and projects by Board action prior to June 30, 2010; and which are incomplete at that time be, and hereby are, ratified and re-appropriated for the 2010-2011 fiscal year for such purposes and projects.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves for future fiscal years' payments of any multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution approves and authorizes the collection of all District Fees displayed in the adopted budget. Further, all fees collected shall not be expended for any other purpose. The District shall maintain a complete list of fees, how the fee was derived and the purpose of each fee in compliance with C.R.S. 22-32-117.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the renewal for the 2010-2011 fiscal year of all leases, lease purchase agreements, lease agreements with an option to purchase, and installment purchase agreements in accordance with their terms which have been authorized or approved by the Board of Education subsequent to November 3, 1992.

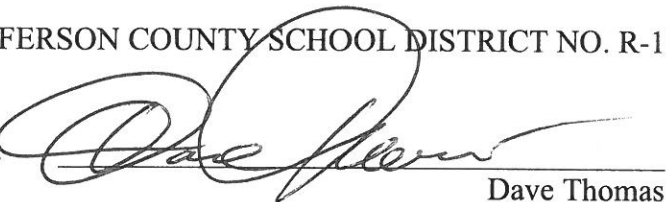
BE IT FURTHER RESOLVED, that the designation "Adopted Budget," the name of the Jefferson County School District No. R-1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, together with the Budget Resolution, be placed on file at the principal administrative office of the School District, where both shall remain throughout the 2010-2011 fiscal year and be open for inspection during reasonable business hours.

Adopted this 3rd day of June, 2010

(SEAL)

JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

by:



Dave Thomas  
President, Board of Education

Attest:



Robin Johnson  
Secretary, Board of Education

Signed after printing document.



**Jefferson County School District No. R-1**  
 2009/2010 Fiscal Year Supplemental Budget Appropriation Resolution  
 REVENUE

Sources of Revenue	2009/2010 Previously Revised Budget	Increase (Decrease)	2009/2010 Final Revised Budget
<b>GENERAL FUND</b>			
Property Tax	272,613,000	(6,709,900)	265,903,100
State of Colorado	348,078,000	(8,484,500)	339,593,500
Specific Ownership Taxes	24,155,000	706,500	24,861,500
Interest Earnings	3,000,000	(1,300,000)	1,700,000
Tuition & Fees	8,210,000	954,000	9,164,000
Other Revenue	4,346,000	1,040,600	5,386,600
<b>Total General Fund Revenue and Other Sources</b>	<b>660,402,000</b>	<b>(13,793,300)</b>	<b>646,608,700</b>
<b>2005A BUILDING FUND - CAPITAL PROJECTS</b>			
Unbudgeted final interest earnings		1,700	1,700
<b>CAPITAL RESERVE FUND</b>			
Transfer from General Fund for COP payoff and facilities usage implementation	22,858,000	6,122,100	28,980,100
<b>DEBT SERVICE FUND</b>			
Appropriation necessary for refunding of 2004 General Obligation bonds:			
Property Tax	81,600,000		81,600,000
Interest	125,000	(100,000)	25,000
General Obligation bonds proceeds		233,400,000	233,400,000
Premium on refunding		35,855,500	35,855,500
<b>Total Debt Service Fund Revenue &amp; Other Sources</b>	<b>81,725,000</b>	<b>269,155,500</b>	<b>350,880,500</b>
<b>CAMPUS ACTIVITY FUND</b>			
Fundraising, Activities, Donations, Interest	26,458,000		26,458,000
Transfer from Property Mgmt for building use	200,000		200,000
Transfer from Grants Fund for textbook residuals		40,000	40,000
Transfer from General Fund for waived student fees		525,000	525,000
<b>Total Campus Activity Fund Revenue &amp; Other Sources</b>	<b>26,658,000</b>	<b>565,000</b>	<b>27,223,000</b>
<b>CHILD CARE FUND</b>			
Transfer from the General Fund for CPP slots	4,295,700	175,000	4,470,700
<b>RISK MANAGEMENT FUND</b>			
Fees, Premiums, Charges for Service	1,093,000	2,101,600	3,194,600
Transfer from General Fund	6,751,400		6,751,400
Interest	13,000		13,000
<b>Total Risk Mgmt Fund Revenue &amp; Other Sources</b>	<b>7,857,400</b>	<b>2,101,600</b>	<b>9,959,000</b>
<b>CHARTER SCHOOL FUND</b>			
Revenue	38,336,000	2,900,000	41,236,000
<b>Total Charter School Fund Revenue, Other Sources</b>	<b>38,336,000</b>	<b>2,900,000</b>	<b>41,236,000</b>

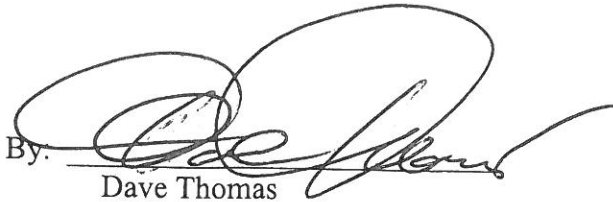
**Jefferson County School District No. R-1**  
 2009/2010 Fiscal Year Supplemental Budget Appropriation Resolution  
 EXPENDITURES & APPROPRIATIONS

Description of Expenditure	2009/2010 Previously Revised Budget	Increase (Decrease)	2009/2010 Final Revised Budget
<b>GENERAL FUND</b>			
Transfer to Child Care Fund for additional CPP slots	4,295,700	175,000	4,470,700
Transfer to Capital Reserve for COP payoff and facilities usage implementation	22,858,000	6,122,100	28,980,100
Transfer to Risk Management	6,751,400	-	6,751,400
Transfer to Technology for infrastructure	2,450,000	-	2,450,000
Transfer to Campus Activity Fund for waived student fees	-	525,000	525,000
<b>Total Transfers to other funds</b>	<b>36,355,100</b>	<b>6,822,100</b>	<b>43,177,200</b>
<b>2005A BUILDING FUND - CAPITAL PROJECTS</b>			
Unbudgeted expenditures to spend the final interest earnings	-	1,700	1,700
<b>CAPITAL RESERVE FUND</b>			
The transition of expenses from the Building Fund to the Capital Reserve Fund was delayed until 2009/2010 due to the higher than anticipated fund balance in the Building Fund due to timing of projects between 2008/2009 and 2009/2010.	50,635,500	25,000,000	75,635,500
<b>DEBT SERVICE FUND</b>			
Appropriation necessary for refunding of 2004 General Obligation bonds:			
Principal retirements	45,120,000	-	45,120,000
Interest and fiscal charges	30,595,800	(2,170,800)	28,425,000
Payment to refunding bond escrow agent	-	278,158,000	278,158,000
<b>Total Debt Service Fund</b>	<b>75,715,800</b>	<b>275,987,200</b>	<b>351,703,000</b>
<b>GRANTS FUND</b>			
Transfer to Campus Activity Fund for textbook residuals	-	40,000	-
<b>Total Grants Fund (no additional appropriation needed)</b>	<b>47,260,000</b>	-	<b>47,260,000</b>
<b>FOOD SERVICE FUND</b>			
Increased expenditures due higher than anticipated food prices and more expensive healthier food items.	24,821,400	450,000	25,271,400
<b>RISK MANAGEMENT FUND</b>			
Premiums, Claims & Administration due to several large claim events including the July 2009 hail storm and the significant vandalism at Stein Elementary in March 2010.	7,763,500	3,500,000	11,263,500
<b>CHARTER SCHOOL FUND</b>			
Instructional programs higher than originally appropriated.	37,000,000	3,000,000	40,000,000
Free Horizon potential bond issuance by the end of June 2010	-	7,000,000	7,000,000
<b>Total Charter School Fund</b>	<b>37,000,000</b>	<b>10,000,000</b>	<b>47,000,000</b>

BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the above amounts are appropriated and revised organizational budgets adopted for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

Adopted the 3rd day of June, 2010.


By:



Dave Thomas  
President, Board of Education

(SEAL)

Attest:



Robin Johnson  
Secretary, Board of Education



Financial Services  
June 3, 2010

**Memorandum**

To: Board of Education  
Dr. Cynthia Stevenson, Superintendent

From: Lorie Gillis, Chief Financial Officer  
Marci Jasek, Senior Budget Analyst

Subject: Second Supplemental Appropriation for 2009/2010 Budget

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As we prepare the 2010/2011 proposed budget for the next fiscal year, all funds are reviewed for any adjustments that need to be made to the 2009/2010 budget appropriations. All appropriations require Board of Education approval. Included are appropriation adjustments to the General Fund, Building Fund - Capital Projects, Capital Reserve Fund, Debt Service Fund, Grants Fund, Risk Management Fund, Food Service Fund, and Charter School Fund.

The major reasons and assumptions for any changes are listed below:

**REVENUE & EXPENDITURES**

• **General Fund**

- Estimated revenues are projected to come in lower than budgeted as a result of the downturn in the nation's economy. Mid-year rescissions from the State as well as significantly lower investment earnings are the effects felt by the district.
- Total General Fund appropriation is increased due to increased transfers to other funds. There will be an increase in the adopted transfer to the Child Care Fund due to an increase in the number of preschool slots funded by the State. There is also an increase in the planned transfer to the Capital Fund to cover the COP payoff and facilities usage implementation. The last increased transfer is to the Campus Activity Fund to reimburse schools for the fees waived to cover the cost of materials for students who are below the poverty level.

• **Capital Projects – 2005A Building Fund**

- Revenues reflect the unbudgeted final interest earnings received.
- Expenditure of the final interest earnings will close this fund.

• **Capital Reserve Fund**

- Revenues will reflect the additional General Fund transfer for the COP payoff and facilities usage implementation.
- Expenditures will be higher than anticipated due to the timing of expenditures related to the completion of the Bond Fund, transition to the Capital Reserve Fund, and payoff of COPs.

- **Debt Service Fund**
  - The increased appropriation is related to the re-structuring of the bond debt (refunding of the 2004 General Obligation bonds, a transaction previously authorized by the BOE) and requires an increased appropriation for expense which will be offset by revenues.
- **Grants Fund**
  - The transfer out of this fund to the Campus Activity Fund is for textbook residuals payments.
- **Campus Activity Fund**
  - The additional transfers into this fund are from the Grants Fund for textbook residuals and from the General Fund to reimburse schools for fees waived due to the poverty level of the students.
- **Food Service Fund**
  - The expenditure appropriation is increased due to higher food prices and healthier, although more expensive, food items. Additional staff positions have been added as well.
- **Child Care Fund**
  - The Child Care Fund had an increase in funded CPP slots therefore increasing the revenue from the State which is reflected as a transfer from the General Fund. Seven full day kindergarten programs moved to the General Fund to be offered as free programs for schools with a high at-risk population. This has resulted in lower tuition collections in the Child Care Fund.
- **Risk Management Fund**
  - Increased revenues and expenditures result from several large claims that were active during 2009/2010, as well as reimbursements from 2008/2009 claims.
- **Charter School Fund**
  - Revenue is increased due to adjustments for official student counts and the fees that those students are charged for specific programs.
  - Expenditures are increased due to the increased number of students and for the potential that Free Horizon Charter School may complete a bond issuance before the end of June, 2010.

This is the second supplemental appropriation for the 2009/2010 budget year. The first supplemental appropriation was approved in August 2009 for compensation increases due to finalization of negotiations that occurred after the original budget was adopted in June 2009.

If you have any questions, you may reach me at 303-982-6762 or Marci Jasek at 303-982-6831.